Sanjay Ghodawat University, Kolhapur Established as State Private University under Govt. of Maharashtra. Act No XL, 2017		2017-18
Year and Program: FY MBA	**School of Commerce and Management**	**Department: Management**
Course Code: MMC 511	**Business Economics and Environment**	**Semester – Odd (I)**
Day and Date 9 DEC 2017	**End Semester Examination**	**Time: 3 hrs, Max Marks: 100**

Instructions: 1) All Questions are compulsory.
2) Use of non-programmable calculator is allowed.

			Marks	COs
Q.1				
	a)	If Q = Quantity Demanded and P = Price of quantity For Q = 900 – P; 1) For P = 150, find Q 2) For Q = 300, find P 3) For P = 200, find Q 4) For Q = 600, find P	10	CO3
	b)	If Q = Quantity Demanded and P = Price of the product For Q = 100 + 4 P; 1) For P = 150, find Q 2) For Q = 600, find P 3) For P = 200, find Q 4) For Q = 200, find P	10	CO3
Q.2		Solve any Two		
	a)	Differentiate positive and normative approaches with examples.	10	CO2
	b)	Explain how static concept is different from dynamic concept.	10	CO2
	c)	Describe opportunity cost and economic model with example.	10	CO1
Q.3		Solve any Two		
	a)	Define demand and state its determinants.	10	CO2
	b)	Explain concepts price and income elasticity of demand.	10	CO2
	c)	Discuss any two types of demand forecasting.	10	CO2
Q.4		Solve any Two		
	a)	Elaborate the law of variable proportions.	10	CO2
	b)	State the law of supply and explain factors affecting supply.	10	CO2
	c)	Explain the concept of cross elasticity of demand with example.	10	CO2

Q.5		Solve any Two		
	a)	Describe features of depression.	10	CO2
	b)	Elaborate fixed and flexible exchange pattern.	10	CO2
	c)	Elucidate the concept of aggregate demand	10	CO2

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